
FINANCIAL STATEMENTS

B.K.S. Iyengar Yoga Association

Unaudited - See Notice to Reader

September 30, 2020





NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of **B.K.S. Iyengar Yoga Association** as at September 30, 2020 and the statements of operations and net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

The firm provides bookkeeping services to the organization.

Vancouver, BC
November 16, 2020

Pace Accounting Inc.
Chartered Professional Accountants

B.K.S. Iyengar Yoga Association**STATEMENT OF FINANCIAL POSITION**

As at September 30

Unaudited - See Notice to Reader

	2020	2019
	\$	\$
ASSETS		
CURRENT		
Cash	26,182	29,159
GST Rebate Receivable	97	124
Prepaid Expenses	1,584	1,384
Inventory	1,140	1,200
	29,003	31,867
LONG-TERM		
Term Deposit	20,607	20,000
	49,610	51,867
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts Payable and Accrued Liabilities	—	423
Deferred Fees	769	1,884
	769	2,307
NET ASSETS		
Unrestricted Net Assets	48,841	49,560
	49,610	51,867

Director

Director

B.K.S. Iyengar Yoga Association**STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS**

For the year ended September 30

Unaudited - See Notice to Reader

	2020	2019
	\$	\$
REVENUES		
Memberships	4,392	3,020
Interest	786	1,125
Merchandise	160	3,052
Other	41	450
Workshops	—	21,524
	5,379	29,171
EXPENSES		
Insurance	1,845	1,657
Office and Miscellaneous	1,595	2,190
Professional Fees	871	20
Advertising and Promotion	656	1,599
Professional Development	450	600
Donations	400	950
Dues and Licenses	221	156
Merchandise Costs	60	1,806
Workshops	—	16,406
Workshop Bursaries	—	650
	6,098	26,034
Excess of Revenues (Expenses)	(719)	3,137
Net Assets, beginning of year	49,560	46,423
Net Assets, end of year	48,841	49,560

